



**PERSONAL BOND SUPPORTED BY CERTIFICATE OF DEPOSIT
FOR SEWERAGE SYSTEMS, DIVISION OF WATER RESOURCES
THE TENNESSEE DEPARTMENT OF ENVIRONMENT AND CONSERVATION**

Date bond executed:

Effective date:

Principal: (legal name and address of owner/operator)

Type of organization: (insert "individual," "joint venture," "partnership" or "corporation")

State of incorporation:

Permit number:

Name of facility:

Address of facility:

The total penal sum of this bond is the required amount guaranteed by this bond: \$

Name and Address of the Financial Institution issuing the Certificate of Deposit:

Serial Number(s) of Certificate of Deposit:

KNOW ALL PERSONS BY THESE PRESENTS, that we, the Principal, hereto are firmly bound to the Tennessee Department of Environment and Conservation (hereinafter called the Department), in the above penal sum for the payment of which, we bind ourselves, our heirs, executors, administrators, successors, and assigns jointly and severally for the payment of the full amount of the penal sum.

WHEREAS said Principal is required, under the Tennessee Code Annotated §69-3-122, as amended, to provide a bond or financial security to the Department as a condition of the permit to construct, operate, or hold out to the public as proposing to construct or operate a sewerage system,

NOW, THEREFORE, the conditions of this obligation are such that if the Principal shall properly construct and operate the sewerage system in compliance with the requirements of the permit, and pursuant to all applicable laws, statutes, rules, and regulation, as such laws, statutes, rules, and regulations may be amended, the liability of the Principal assumed in the provisioning of this bond shall be discharged, the certificate of deposit supporting the same shall be released to the principal.

Upon notification by the Commissioner that the Principal has been found in violation of the permit(s), the Act, or State Rules promulgated pursuant thereto, the Principal shall, as directed by the Commissioner, construct and/or operate in accordance with the permit requirements and other requirements, or forfeit the penal sum of this bond to the Department.

The Principal hereby waive(s) notification of amendments to permit(s), applicable laws, statutes, rules, and regulations and agrees that no such amendment shall in any way alleviate its (their) obligation on this bond.

The liability of the Principal shall not be discharged by any payment or succession of payments hereunder, unless and until such payment or payments shall amount in the aggregate to the penal sum of the bond.

The Principal has this day irrevocably assigned the deposit to the Department and has submitted to the Department the original of Certificate of Deposit# _____ or an original safekeeping receipt of the deposit. Such Certificate of

Deposit or original safekeeping receipt must be registered as follows: **“(Name of Permittee) and Holder, Tennessee Department of Environment and Conservation OR Tennessee Department of Environment and Conservation).”**

The Principal hereby agrees to submit to the financial institution holding the deposit a copy of the original of this **Statement of Personal Bond Supported by Certificate of Deposit** to be held by such institution as a part of the record of the deposit.

IN WITNESS WHEREOF, the Principal has executed this **Statement of Personal Bond** and has affixed their seal(s) on the date set forth above.

The person(s) whose signature(s) appear below hereby certify that they are authorized to execute this personal bond on behalf of the Principal and that the wording of this personal bond is identical to the wording provided by the Department.

PRINCIPAL

{Signature(s)}:

{Name(s)}:

{Title(s)}:

{Corporate seal}:

Subscribed and sworn to before me this the _____ day of _____, 20_____.

Notary Public

My commission expires on the _____ day of _____, 20_____.